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MEAG finances passenger train services in Saxony-Anhalt

As part of the refinancing of 54 newly acquired Alstom multiple-unit trainsets for the Saxony-Anhalt rail network, MEAG made available a low three-digit million euro amount of senior debt via long-term, fixed-rate registered notes. The bonds mature at the end of 2032. MEAG has invested for clients of Munich Re (Group) and the MEAG Infrastructure Debt Fund, a special fund set up for institutional investors.

The new Alstom multiple-unit trainsets will modernize rail transport in Saxony-Anhalt in line with the highest technical standards. The fuel consumption of the new trains is considerably lower than that of the existing fleet. The modernization will make passenger transport in Saxony-Anhalt more attractive and customer-friendly and increase its competitiveness compared with other means of transport.

Holger Kerzel, Managing Director of MEAG, comments: "Investments in infrastructure are necessary for Germany's future. By financing passenger rail transport in Saxony-Anhalt, we are also making a contribution to modernisation of the German infrastructure. At the same time, we achieve attractive, long-term returns for our clients."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients from outside the company group. MEAG currently manages assets to the value of around € 254 billion.

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